20 Questions Before Starting your own business

1. Why am I starting a business?

Ans.

1. What kind of business do I want?

Ans.

1. Who is my ideal customer?

Ans. Customer who has alternate spaces to rent.

1. What products or services will my business provide?

Ans. It would provide a plateform for tourist to find a place called home

anywhere in India.

1. Am I prepared to spend the time and money needed to get my business started?

Ans. We are prepared to spend the time, Money is yet to be decided.

1. What differentiates my business idea and the products or services I will provide from others in the market?

Ans. Bhuppip

1. Where will my business be located?

Ans. India

1. How many employees will I need?

Ans. As of now not required. will plan.

1. What types of suppliers do I need?

Ans. I need marketing agents, Hosts to rent property and Sponsors.

1. How much money do I need to get started?

Ans. Debajoy will answer.

1. Will I need to get a loan?

Ans. We may need a loan. Answers yet to be decided.

1. How soon will it take before my products or services are available?

Ans. 1st August 2016

1. How long do I have until I start making a profit?

Ans. 1st Sep 2016

1. Who is my competition?

Ans. Airbnb.

1. How will I price my product compared to my competition?

Ans. need to figure out.

1. How will I set up the legal structure of my business?

Ans. Still needs to figure out.

1. What taxes do I need to pay?

Ans. Yes, I need to identify the plan for this also.

1. What kind of insurance do I need?

Ans. Host Guarantee Insurance.

1. How will I manage my business?

Ans. Online,

1. How will I advertise my business?

Ans. I still need to find out the marketing plan.